

MEETING OF THE TRUSTEES

CITY OF CHATTANOOGA GENERAL PENSION PLAN

November 20, 2008

The regular meeting of the City of Chattanooga General Pension Plan was held November 20, 2008 at 8:45 a.m. in the J.B. Collins Conference Room. Trustees present were BettyeLynn Smith, Terry Lamb, Dan Johnson, and Carl Levi. Others attending the meeting were Jeff Claxton, City Benefits Office; Sharon Lea, City Personnel Office; Michael McMahan, Nelson, McMahan & Noblett; and Teresa Hicks, First Tennessee Bank.

The meeting was called to order by Vice-Chair BettyeLynn Smith. A quorum was present.

The minutes of the meeting held October 24, 2008 were approved.

The following pension benefits and plan expenses were discussed for approval:

PART I – ACCOUNT SUMMARY

ACCOUNTS PAYABLE

<u>COMPANY</u>	<u>AMOUNT PAYABLE</u>		<u>SERVICES RENDERED</u>
	<u>THIS PERIOD</u>	<u>YTD</u>	
FIRST TENNESSEE BANK	\$27,302.21	\$53,565.09	Professional services for period ending September 30, 2008
<i>INVESTMENT MANAGERS</i>			
PATTEN AND PATTEN, INC.	\$8,244.68	\$17,267.13	Investment management expense for period ending September 30, 2008
DUFF & PHELPS	\$17,925.00	\$34,849.00	Investment management expense for period ending September 30, 2008
INSIGHT CAPITAL	\$13,453.01	\$32,079.50	Investment management expense for period ending September 30, 2008.
MANAGER TOTAL	\$39,622.69	\$84,195.63	

ACCOUNTS RECEIVABLE

<u>COMPANY</u>	<u>AMOUNT RECEIVED</u>		<u>PURPOSE</u>
	<u>THIS PERIOD</u>	<u>YTD</u>	
No Activity			

REPORT OF ACCOUNT (S) PAID

MUTUAL OF OMAHA (Long-Term Disability)	\$9,589.10	\$48,140.22	Long Term Disability (50%) – October 08'
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MISCELLANEOUS ITEMS

NAME

TRANSACTION

No Activity

The Board spent time discussing the administrative actions and minutes from the previous month. The items were approved.

The next board meeting was scheduled for Thursday, December 18, 2008 at 8:45 a.m. in the J.B. Collins Conference Room.

There being no further business, the meeting was adjourned.

Chairman

APPROVED:

Secretary